

Cash Flow Forecast

	ELEVEN MONTHS TO 28TH FEBRUARY 2021			FULL YEAR 2020/21					
	Forecast Per Service Plan	Actual	Variance	Forecast Per Service Plan	Out-turn Forecast	Variance			
	£'000	£'000	£'000	£'000	£'000	£'000			
<u>Benefits Outflows</u>									
Benefits									
			Pensions	(143,040)	(147,643)	(4,603)	(156,044)	(161,065)	(5,021)
			Lump sums	(28,212)	(22,475)	5,737	(30,777)	(24,519)	6,258
Total Benefits Outflows	(171,252)	(170,118)		1,134	(186,821)	(185,583)	1,238		
<u>Inflows</u>									
Deficit recovery	3,664	4,141	477	3,997	4,518	521			
Deficit recovery - paid in advance	44,891	44,891	0	44,891	44,891	0			
Future service Contributions	87,593	94,484	6,891	95,556	103,074	7,518			
Future service Contributions - paid in advance	46,082	46,082	(0)	46,082	46,082	0			
Total Contributions	182,230	189,598	7,368	190,525	198,564	8,039			
Net Cash Flow (excluding Administration & Investment costs)	10,978	19,480	8,502	3,704	12,981	9,277			
Investment Income received as cash	0	40	40	0	44	44			
Net Transfers In & Out (budgetted as zero)	0	3,373	3,373	0	3,680	3,680			
Administration costs	(9,552)	(8,842)	710	(10,420)	(9,645)	775			
Net Cash Flow/(Out-Flow)	1,426	14,052	12,626	(6,716)	7,059	13,775			